

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Mortgage Broker License of:

4 **American Cornerstone Mortgage, LLC**
5 2331 Hualapai Mountain Road, #D
6 Kingman, AZ 86401

NOTICE OF LICENSE EXPIRATION

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license
9 #0906586 for American Cornerstone Mortgage, LLC, is expired. Specifically, A.R.S. § 6-904(B)
10 states, "A licensee shall pay the renewal fee on or before September 30. Licenses not renewed by
11 September 30 are suspended and the licensee shall not act as a mortgage broker until the license is
12 renewed or a new license is issued pursuant to this article. A person may renew a suspended license by
13 paying the renewal fee plus twenty-five dollars for each day after September 30 that a license renewal
14 fee is not received by the Superintendent and making application for renewal as prescribed by the
15 Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted
16 to the holder of an expired license except as provided in this article for the issuance of an original
17 license." American Cornerstone Mortgage, LLC did not renew its license by October 31.

18 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not
19 licensed under this article." American Cornerstone Mortgage, LLC may not transact business in
20 Arizona as a mortgage broker until such time that American Cornerstone Mortgage, LLC is licensed.
21 Transacting business as a mortgage broker without a license is a violation of statutes and subject to
22 administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may
23 assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per violation.

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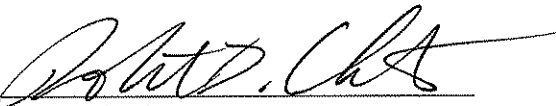
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1 DATED this 24 day of November, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this

8 24 day of November, 2008

9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 William Brandt, Member
18 American Cornerstone Mortgage, LLC
19 2331 Hualapai Mountain Road, #D
20 Kingman, AZ 86401

21 By: 